

Haywood County, North Carolina

Current Economic Indicators - 2018 Second Quarter



Home Sales	2017 2Q	2018 2Q	Change	Percent	Trend
New Sales	538	461	-77	-14.3%	▼
Pending Sales	314	353	39	12.4%	▲
Closed Sales	291	278	-13	-4.5%	▼
Average Sales Price	\$185,167	\$216,667	\$31,500	17.0%	▲
Median Sales Price	\$209,168	\$239,534	\$30,366	14.5%	▲

Value of Building Permits	2017 2Q	2018 2Q	Change	Percent	Trend
New Residential	\$7,724,902	\$11,734,000	\$4,009,098	51.9%	▲
Residential Additions/Alterations	\$1,509,296	\$2,238,298	\$729,002	48.3%	▲
New Commercial	\$1,415,847	\$100,820	-\$1,315,027	-92.9%	▼
Commercial Additions/Alterations	\$2,345,402	\$1,414,823	-\$930,579	-39.7%	▼

Tourism	2017 2Q	2018 2Q	Change	Percent	Trend
Occupancy Tax Collections	\$383,402	\$420,906	\$37,503	9.8%	▲
Average Occupancy	58.7%	58.4%	-0.3 points		▼
Average Daily Rate	\$104.09	\$101.98	-\$2.11	-2.0%	▼

Unemployment Rate	2017 2Q	2018 2Q	Change	Trend
	4.0	3.4	-0.6 points	▼

Retail Sales	2017 1Q	2018 1Q	Change	Percent	Trend
	\$155,404,736	\$159,549,951	\$4,145,215	2.7%	▲

Employment	2016 4Q	2017 4Q	Change	Percent	Trend
Total, All Industries	17,284	17,376	92	0.5%	▲

Major Industry Sector Employment					
Retail Trade	3,025	3,144	119	3.9%	▲
Health Care	2,712	2,641	(71)	-2.6%	▼
Manufacturing	2,470	2,583	113	4.6%	▲
Accommodation & Food Services	2,335	2,150	(185)	-7.9%	▼
Educational Services	1,613	1,612	(1)	-0.1%	▼
Public Administration (Government)	1,127	1,129	2	0.2%	▲
Construction	805	795	(10)	-1.2%	▼
Administrative Services	639	674	35	5.5%	▲
Professional, Scientific & Technical Services	429	460	31	7.2%	▲
Finance & Insurance	432	433	1	0.2%	▲
Arts, Entertainment & Recreation	271	291	20	7.4%	▲

Number of Private Businesses with Employees	1,424	1,451	27	1.9%	▲
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Average Monthly Earnings	2016 2Q	2017 2Q	Change	Percent	Trend
	\$3,110	\$3,256	\$146	4.7%	▲

Current Economic Comparisons

	Haywood	North Carolina	Nation
Average Home Sales Price (2018 2Q)	\$216,667	\$238,933*	\$305,467
One-Year Change Average Home Sales Price (2018 2Q)	17.0%	2.2%*	3.8%
Median Estimated Monthly Rent (2018 2Q)	\$1,222	\$1,198	\$1,440
One-Year Change Median Estimated Monthly Rent (2018 2Q)	-0.5%	3.8%	2.0%
One-Year Change in Value of New Residential Building Permits (2018 2Q)	51.9%	21.3%	9.2%
One-Year Change in Units of New Residential Building Permits (2018 2Q)	16.2	26.9%	6.7%
One-Year Change in Employment (2017 4Q)	0.5%	1.6%	1.4%
Average Unemployment Rate (2018 2Q)	3.4%	4.0%	4.0%
Average Weekly Wage (2017 4Q)	\$721	\$964	\$1,109
One-Year Change in Average Weekly Wage (2017 4Q)	3.3%	3.3%	3.9%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Tourism Development Authority, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, STR, Inc., U.S. Census Bureau, U.S. Bureau of Labor Statistics, Zillow Research, Compiled by SYNEVA Economics