

Haywood County, North Carolina

Current Economic Indicators - 2018 Third Quarter



Home Sales	2017 3Q	2018 3Q	Change	Percent	Trend
New Sales	396	443	47	11.9%	▲
Pending Sales	324	363	39	12.0%	▲
Closed Sales	336	312	(24)	-7.1%	▼
Average Sales Price	\$228,459	\$247,616	\$19,157	8.4%	▲
Median Sales Price	\$199,500	\$219,350	\$19,850	9.9%	▲
Days on Market Until Sale	96	82	(15)	-15.2%	▼
Inventory of Homes for Sale	662	540	(122)	-18.5%	▼
Supply of Inventory-Months	7.0	5.9	(1.1)	-16.2%	▼

Value of Building Permits	2017 3Q	2018 3Q	Change	Percent	Trend
New Residential (single and multi-family)	\$15,504,492	\$11,758,099	-\$3,746,393	-24.2%	▼
Residential Additions/Alterations	\$1,650,646	\$2,463,387	\$812,741	49.2%	▲
Mobile Homes	\$1,337,775	\$2,324,844	\$987,069	73.8%	▲
New Commercial	\$1,532,500	\$481,000	-\$1,051,500	-68.6%	▼
Commercial Additions/Alterations	\$1,659,649	\$1,966,594	\$306,945	18.5%	▲

Number of Building Permits	2017 3Q	2018 3Q	Change	Percent	Trend
New Residential (single and multi-family)	61	55	(6)	-9.8%	▼
Residential Additions/Alterations	74	84	10	13.5%	▲
Mobile Homes	25	27	2	8.0%	▲
New Commercial	8	4	(4)	-50.0%	▼
Commercial Additions/Alterations	13	9	(4)	-30.8%	▼

Tourism	2017 3Q	2018 3Q	Change	Percent	Trend
Occupancy Tax Collections	\$548,130	\$531,824	-\$16,305	-3.0%	▼

Unemployment Rate	2017 3Q	2018 3Q	Change	Trend
	4.1	3.2	-0.9 points	▼

Retail Sales	2017 3Q	2018 3Q	Change	Percent	Trend
	\$190,503,820	\$198,338,299	\$7,834,479	4.1%	▲

Employment	2017 2Q	2018 2Q	Change	Percent	Trend
Total, All Industries	17,138	17,705	567	3.3%	▲

Major Industry Sector Employment					
Retail Trade	2,988	3,191	203	6.8%	▲
Manufacturing	2,457	2,726	269	10.9%	▲
Health Care	2,620	2,654	34	1.3%	▲
Accommodation & Food Services	2,366	2,268	(98)	-4.1%	▼
Educational Services	1,597	1,682	85	5.3%	▲
Public Administration (Government)	1,141	1,157	16	1.4%	▲
Construction	812	836	24	3.0%	▲
Administrative Services	595	634	39	6.6%	▲
Professional, Scientific & Technical Services	451	443	(8)	-1.8%	▼
Finance & Insurance	435	413	(22)	-5.1%	▼
Arts, Entertainment & Recreation	246	269	23	9.3%	▲

Number of Private Businesses with Employees	2017 2Q	2018 2Q	Change	Percent	Trend
	1,500	1,546	46	3.1%	▲

Average Weekly Wages	2017 2Q	2018 2Q	Change	Percent	Trend
	\$669.59	\$674.20	\$4.61	0.7%	▲

Haywood County, North Carolina

Current Economic Comparisons- 2018 Third Quarter



	Haywood	North Carolina	Nation
Average Home Sales Price (2018 3Q)	\$247,616	\$263,933*	\$302,533
One-Year Change Average Home Sales Price (2018 3Q)	8.4%	2.1%*	2.8%
Median Estimated Monthly Rent (2018 3Q)	\$1,230	\$1,198	\$1,440
One-Year Change Median Estimated Monthly Rent (2018 3Q)	-0.3%	1.0%	0.1%
One-Year Change in Value of New Residential Building Permits (2018 3Q)	-24.2%	0.0%	3.2%
One-Year Change in Units of New Residential Building Permits (2018 3Q)	-9.8%	-2.2%	0.3%
One-Year Change in Employment (2018 2Q)	3.3%	2.2%	1.5%
Average Unemployment Rate (2018 3Q)	3.2%	3.7%	3.9%
Average Weekly Wage (2018 2Q)	\$674	\$934	\$1,055
One-Year Change in Average Weekly Wages (2018 2Q)	0.7%	3.5%	3.4%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics, Zillow Research, U.S. Bureau of Economic Analysis. Compiled by SYNEVA Economics