

Haywood County, North Carolina

Current Economic Indicators - 2018 Fourth Quarter



Home Sales	2017 4Q	2018 4Q	Change	Percent	Trend
New Sales	237	256	19	8.0%	▲
Pending Sales (signed purchase agreement)	244	253	9	3.7%	▲
Closed Sales (sold & no longer active)	277	280	3	1.1%	▲
Average Sales Price	\$234,827	\$260,425	\$25,597	10.9%	▲
Median Sales Price	\$211,925	\$227,083	\$15,158	7.2%	▲
Average Days on Market Until Sale	96	73	(23)	-24.0%	▼
Average Inventory of Homes for Sale	555	499	(56)	-10.1%	▼
Average Months Supply of Inventory	5.8	5.5	(0.3)	-5.2%	▼

Value of Building Permits	2017 4Q	2018 4Q	Change	Percent	Trend
New Residential (single and multi-family)	\$8,002,184	\$8,126,824	\$124,640	1.6%	▲
Residential Additions/Alterations	\$1,619,607	\$1,906,586	\$286,979	17.7%	▲
Mobile Homes	\$1,039,992	\$672,777	-\$367,215	-35.3%	▼
New Commercial	\$95,000	\$1,026,885	\$931,885	980.9%	▲
Commercial Additions/Alterations	\$199,495	\$1,068,292	\$868,797	435.5%	▲

Number of Building Permits	2017 4Q	2018 4Q	Change	Percent	Trend
New Residential (single and multi-family)	32	37	5	15.6%	▲
Residential Additions/Alterations	49	75	26	53.1%	▲
Mobile Homes	17	16	(1)	-5.9%	▼
New Commercial	4	5	1	25.0%	▲
Commercial Additions/Alterations	6	13	7	116.7%	▲

Tourism	2017 4Q	2018 4Q	Change	Percent	Trend
Occupancy Tax Collections	\$411,486	\$437,068	\$25,582	6.2%	▲

Unemployment Rate	2017 4Q	2018 4Q	Change	Trend
	3.8%	3.1%	-0.7 points	▼

Retail Sales	2017 4Q	2018 4Q	Change	Percent	Trend
	\$195,825,885	\$204,689,565	\$8,863,680	4.5%	▲

Employment	2017 3Q	2018 3Q	Change	Percent	Trend
Total, All Industries	17,016	17,649	633	3.7%	▲

Major Industry Sector Employment					
Retail Trade	3,023	3,150	127	4.2%	▲
Manufacturing	2,487	2,746	259	10.4%	▲
Health Care	2,620	2,679	59	2.3%	▲
Accommodation & Food Services	2,350	2,313	(37)	-1.6%	▼
Educational Services	1,312	1,318	6	0.5%	▲
Public Administration (Government)	1,143	1,163	20	1.7%	▲
Construction	804	819	15	1.9%	▲
Administrative Services	644	691	47	7.3%	▲
Professional, Scientific & Technical Services	433	440	7	1.6%	▲
Finance & Insurance	423	421	(2)	-0.5%	▼
Arts, Entertainment & Recreation	251	306	55	21.9%	▲

Number of Private Businesses with Employees	2017 3Q	2018 3Q	Change	Percent	Trend
	1,450	1,473	23	1.6%	▲

Average Weekly Wages	2017 3Q	2018 3Q	Change	Percent	Trend
	\$675.99	\$694.54	\$18.55	2.7%	▲

Haywood County, North Carolina

Current Economic Comparisons- 2018 Fourth Quarter



	Haywood	North Carolina	Nation
Average Home Sales Price (2018 4Q)	\$260,425	\$258,633*	\$294,600
One-Year Change Average Home Sales Price (2018 4Q)	10.9%	2.4%*	2.1%
Median Estimated Monthly Rent (2018 4Q)	\$1,238	\$1,211	\$1,450
One-Year Change Median Estimated Monthly Rent (2018 4Q)	1.3%	1.4%	0.6%
One-Year Change in Value of New Residential Building Permits (2018 4Q)	1.6%	3.4%	1.4%
One-Year Change in Units of New Residential Building Permits (2018 4Q)	15.6%	-7.7%	-0.3%
One-Year Change in Employment (2018 3Q)	3.7%	1.8%	1.6%
Average Unemployment Rate (2018 4Q)	3.1%	3.6%	3.6%
Average Weekly Wage (2018 3Q)	\$695	\$938	\$1,055
One-Year Change in Average Weekly Wage (2018 3Q)	2.7%	3.7%	3.3%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics, Zillow Research, U.S. Bureau of Economic Analysis. Compiled by SYNEVA Economics