

Haywood County, North Carolina

Current Economic Indicators - 2019 First Quarter



Home Sales	2018 1Q	2019 1Q	Change	Percent	Trend
New Sales	299	289	(10)	-3.3%	▼
Pending Sales (signed purchase agreement)	222	317	95	42.8%	▲
Closed Sales (sold & no longer active)	210	182	(28)	-13.3%	▼
Average Sales Price	\$208,500	\$212,800	\$4,300	2.1%	▲
Median Sales Price	\$244,933	\$235,378	-\$9,555	-3.9%	▼
Average Days on Market Until Sale	113	93	(20)	-17.5%	▼
Average Inventory of Homes for Sale	472	409	(63)	-13.3%	▼
Average Months Supply of Inventory	5.0	4.5	(0.6)	-11.3%	▼

Value of Building Permits	2018 1Q	2019 1Q	Change	Percent	Trend
New Residential (single and multi-family)	\$9,085,268	\$7,171,544	-\$1,913,724	-21.1%	▼
Residential Additions/Alterations	\$1,947,925	\$2,726,188	\$778,263	40.0%	▲
Mobile Homes	\$1,173,763	\$1,306,393	\$132,630	11.3%	▲
New Commercial	\$1,005,500	\$1,457,089	\$451,589	44.9%	▲
Commercial Additions/Alterations	\$1,148,463	\$1,611,320	\$462,857	40.3%	▲

Number of Building Permits	2018 1Q	2019 1Q	Change	Percent	Trend
New Residential (single and multi-family)	42	34	(8)	-19.0%	▼
Residential Additions/Alterations	63	70	7	11.1%	▲
Mobile Homes	18	21	3	16.7%	▲
New Commercial	9	7	(2)	-22.2%	▼
Commercial Additions/Alterations	14	12	(2)	-14.3%	▼

Tourism	2018 1Q	2019 1Q	Change	Percent	Trend
Occupancy Tax Collections	\$189,837	\$231,559	\$41,722	22.0%	▲

Unemployment Rate	2018 1Q	2019 1Q	Change	Percent	Trend
	3.8%	3.8%	-	-	No Change

Retail Sales	2018 1Q	2019 1Q	Change	Percent	Trend
	\$159,549,951	\$174,155,934	\$14,605,983	9.2%	▲

Employment	2017 4Q	2018 4Q	Change	Percent	Trend
Total, All Industries	17,376	17,878	502	2.9%	▲

Major Industry Sector Employment					
Retail Trade	3,144	3,181	37	1.2%	▲
Manufacturing	2,583	2,757	174	6.7%	▲
Health Care	2,641	2,683	42	1.6%	▲
Accommodation & Food Services	2,150	2,227	77	3.6%	▲
Educational Services	1,612	1,611	(1)	-0.1%	▼
Public Administration (Government)	1,129	1,193	64	5.7%	▲
Construction	795	810	15	1.9%	▲
Administrative Services	674	702	28	4.2%	▲
Professional, Scientific & Technical Services	460	451	(9)	-2.0%	▼
Finance & Insurance	433	422	(11)	-2.5%	▼
Arts, Entertainment & Recreation	291	332	41	14.1%	▲

Number of Private Businesses with Employees	2017 4Q	2018 4Q	Change	Percent	Trend
	1,506	1,541	35	2.3%	▲

Average Weekly Wages	2017 4Q	2018 4Q	Change	Percent	Trend
	\$720.88	\$740.85	\$19.97	2.8%	▲

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Current Economic Comparisons- 2019 First Quarter



	Haywood	North Carolina	Nation
Average Home Sales Price (2019 1Q)	\$212,800	\$255,533*	\$291,367
One-Year Change Average Home Sales Price (2019 1Q)	2.1%	2.1%*	2.5%
Median Estimated Monthly Rent (2019 1Q)	\$1,248	\$1,238	\$1,471
One-Year Change Median Estimated Monthly Rent (2019 1Q)	3.7%	3.7%	2.3%
One-Year Change in Value of New Residential Building Permits (2019 1Q)	-21.1%	-11.2%	-6.3%
One-Year Change in Units of New Residential Building Permits (2019 1Q)	-19.0%	-17.1%	-4.2%
One-Year Change in Employment (2018 4Q)	2.9%	1.8%	1.6%
Average Unemployment Rate (2019 1Q)	3.8%	4.3%	4.1%
Average Weekly Wage (2018 4Q)	\$741	\$1,013	\$1,144
One-Year Change in Average Weekly Wage (2018 4Q)	2.8%	5.1%	3.2%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics, Zillow Research, U.S. Bureau of Economic Analysis. Compiled by SYNEVA Economics