Haywood County, North Carolina

Current Economic Indicators - 2019 First Quarter



Home Sales	2018 1Q	2019 1Q	Change	Percent	Trend
New Sales	299	289	(10)	-3.3%	•
Pending Sales (signed purchase agreement)	222	317	95	42.8%	A
Closed Sales (sold & no longer active)	210	182	(28)	-13.3%	▼
Average Sales Price	\$208,500	\$212,800	\$4,300	2.1%	A
Median Sales Price	\$244,933	\$235,378	-\$9,555	-3.9%	
Average Days on Market Until Sale	113	93	(20)	-17.5%	_
Average Inventory of Homes for Sale	472	409	(63)	-13.3%	V
Average Months Supply of Inventory	5.0	4.5	(0.6)	-11.3%	V
Value of Building Permits	2018 1Q	2019 1Q	Change	Percent	Trend
New Residential (single and multi-family)	\$9,085,268	\$7,171,544	-\$1,913,724	-21.1%	•
Residential Additions/Alterations	\$1,947,925	\$2,726,188	\$778,263	40.0%	
Mobile Homes	\$1,173,763	\$1,306,393	\$132,630	11.3%	A
New Commercial	\$1,005,500	\$1,457,089	\$451,589	44.9%	A
Commercial Additions/Alterations	\$1,148,463	\$1,611,320	\$462,857	40.3%	A
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Number of Building Permits	2018 1Q	2019 1Q	Change	Percent	Trend
New Residential (single and multi-family)	42	34	(8)	-19.0%	<u> </u>
Residential Additions/Alterations	63	70	7	11.1%	
Mobile Homes	18	21	3	16.7%	
New Commercial	9	7	(2)	-22.2%	
Commercial Additions/Alterations	14	12	(2)	-14.3%	
Tourism	2018 1Q	2019 1Q	Change	Percent	Trend
Occupancy Tax Collections	\$189,837	\$231,559	\$41,722	22.0%	A
	2018 1Q	2019 1Q	Change		1
Unemployment Rate	3.8% 2018 1Q	3.8% 2019 1Q	Change	- Percent	No Change Trend
Unemployment Rate Retail Sales	3.8%	3.8%	- 1		
Retail Sales	3.8% 2018 1Q	3.8% 2019 1Q	- Change \$14,605,983	Percent	Trend
	3.8% 2018 1Q \$159,549,951	3.8% 2019 1Q \$174,155,934	Change	Percent 9.2%	Trend
Retail Sales Employment	3.8% 2018 1Q \$159,549,951 2017 4Q	3.8% 2019 1Q \$174,155,934 2018 4Q	Change \$14,605,983 Change	Percent 9.2% Percent	Trend Trend
Retail Sales Employment Total, All Industries	3.8% 2018 1Q \$159,549,951 2017 4Q	3.8% 2019 1Q \$174,155,934 2018 4Q	Change \$14,605,983 Change	Percent 9.2% Percent	Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878	Change \$14,605,983 Change 502	Percent 9.2% Percent 2.9%	Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181	Change \$14,605,983 Change 502	Percent 9.2% Percent 2.9%	Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757	Change \$14,605,983 Change 502 37 174	Percent 9.2% Percent 2.9% 1.2% 6.7%	Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683	- Change \$14,605,983 Change 502 37 174 42	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6%	Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227	- Change \$14,605,983 Change 502 37 174 42 77	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6%	Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611	- Change \$14,605,983 Change 502 37 174 42 77 (1)	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1%	Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services Public Administration (Government)	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612 1,129	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611 1,193	- Change \$14,605,983 Change 502 37 174 42 77 (1) 64	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1% 5.7%	Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services Public Administration (Government) Construction	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612 1,129 795	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611 1,193 810	- Change \$14,605,983 Change 502 37 174 42 77 (1) 64 15	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1% 5.7% 1.9%	Trend Trend A A A A
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services Public Administration (Government) Construction Administrative Services	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612 1,129 795 674	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611 1,193 810 702	- Change \$14,605,983 Change 502 37 174 42 77 (1) 64 15	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1% 5.7% 1.9% 4.2%	Trend Trend A A A A
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Technical Services	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612 1,129 795 674 460	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611 1,193 810 702 451	- Change \$14,605,983 Change 502 37 174 42 77 (1) 64 15 28 (9)	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1% 5.7% 1.9% 4.2% -2.0%	Trend Trend A A A V A A V Trend A Trend Trend Trend Trend Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Technical Services Finance & Insurance	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612 1,129 795 674 460 433 291	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611 1,193 810 702 451 422 332	- Change \$14,605,983 Change 502 37 174 42 77 (1) 64 15 28 (9) (11) 41	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1% 5.7% 1.9% 4.2% -2.0% -2.5% 14.1%	Trend Trend A A V A V A
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Technical Services Finance & Insurance Arts, Entertainment & Recreation	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612 1,129 795 674 460 433 291 2017 4Q	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611 1,193 810 702 451 422 332 2018 4Q	Change \$14,605,983 Change 502 37 174 42 77 (1) 64 15 28 (9) (11) 41 Change	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1% 5.7% 1.9% 4.2% -2.0% -2.5% 14.1% Percent	Trend Trend Trend A A V V V
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Technical Services Finance & Insurance	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612 1,129 795 674 460 433 291	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611 1,193 810 702 451 422 332	- Change \$14,605,983 Change 502 37 174 42 77 (1) 64 15 28 (9) (11) 41	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1% 5.7% 1.9% 4.2% -2.0% -2.5% 14.1%	Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Technical Services Finance & Insurance Arts, Entertainment & Recreation	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612 1,129 795 674 460 433 291 2017 4Q 1,506	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611 1,193 810 702 451 422 332 2018 4Q 1,541	Change \$14,605,983 Change 502 37 174 42 77 (1) 64 15 28 (9) (11) 41 Change 35	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1% 5.7% 1.9% 4.2% -2.0% -2.5% 14.1% Percent 2.3%	Trend Trend Trend Trend Trend Trend
Retail Sales Employment Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodation & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Technical Services Finance & Insurance Arts, Entertainment & Recreation	3.8% 2018 1Q \$159,549,951 2017 4Q 17,376 3,144 2,583 2,641 2,150 1,612 1,129 795 674 460 433 291 2017 4Q	3.8% 2019 1Q \$174,155,934 2018 4Q 17,878 3,181 2,757 2,683 2,227 1,611 1,193 810 702 451 422 332 2018 4Q	Change \$14,605,983 Change 502 37 174 42 77 (1) 64 15 28 (9) (11) 41 Change	Percent 9.2% Percent 2.9% 1.2% 6.7% 1.6% 3.6% -0.1% 5.7% 1.9% 4.2% -2.0% -2.5% 14.1% Percent	Trend Trend Trend A A V A V A

CHAMBER OF COMMERCE ECONOMIC DEVELOPMENT COUNCIL

Haywood County, North Carolina

Current Economic Comparisons- 2019 First Quarter

	Haywood	North Carolina	Nation
Average Home Sales Price (2019 1Q)	\$212,800	\$255,533*	\$291,367
One-Year Change Average Home Sales Price (2019 1Q)	2.1%	2.1%*	2.5%
Median Estimated Monthly Rent (2019 1Q)	\$1,248	\$1,238	\$1,471
One-Year Change Median Estimated Monthly Rent (2019 1Q)	3.7%	3.7%	2.3%
One-Year Change in Value of New Residential Building Permits (2019 1Q)	-21.1%	-11.2%	-6.3%
One-Year Change in Units of New Residential Building Permits (2019 1Q)	-19.0%	-17.1%	-4.2%
One-Year Change in Employment (2018 4Q)	2.9%	1.8%	1.6%
Average Unemployment Rate (2019 1Q)	3.8%	4.3%	4.1%
Average Weekly Wage (2018 4Q)	\$741	\$1,013	\$1,144
One-Year Change in Average Weekly Wage (2018 4Q)	2.8%	5.1%	3.2%

^{*}North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics, Zillow Research, U.S. Bureau of Economic Analysis. Compiled by SYNEVA Economics