

Haywood County, North Carolina

Current Economic Indicators - 2019 Second Quarter



	2018 2Q	2019 2Q	Change	Percent	Trend
Home Sales					
New Sales	462	524	62	13.4%	▲
Pending Sales (signed purchase agreement)	310	384	74	23.9%	▲
Closed Sales (sold & no longer active)	283	305	22	7.8%	▲
Average Sales Price	\$239,375	\$257,894	\$18,518	7.7%	▲
Median Sales Price	\$216,667	\$223,650	\$6,983	3.2%	▲
Average Days on Market Until Sale	114	91	(23)	-20.2%	▼
Average Inventory of Homes for Sale	525	463	(62)	-11.8%	▼
Average Months Supply of Inventory	5.7	4.8	(0.9)	-15.8%	▼
Value of Building Permits					
New Residential (single and multi-family)	\$11,734,000	\$11,145,138	-\$588,862	-5.0%	▼
Residential Additions/Alterations	\$2,238,298	\$1,987,300	-\$250,998	-11.2%	▼
Mobile Homes	\$1,417,479	\$1,076,363	-\$341,116	-24.1%	▼
New Commercial	\$100,820	\$917,855	\$817,035	810.4%	▲
Commercial Additions/Alterations	\$1,414,823	\$384,991	-\$1,029,832	-72.8%	▼
Number of Building Permits					
New Residential (single and multi-family)	43	36	(7)	-16.3%	▼
Residential Additions/Alterations	91	85	(6)	-6.6%	▼
Mobile Homes	22	20	(2)	-9.1%	▼
New Commercial	5	7	2	40.0%	▲
Commercial Additions/Alterations	25	9	(16)	-64.0%	▼
Tourism					
Occupancy Tax Collections	\$420,906	\$446,128	\$25,223	6.0%	▲
Unemployment Rate	3.3%	3.5%	+0.2 points	-	▲
Retail Sales	\$187,261,125	\$204,591,010	\$17,329,885	9.3%	▲
Employment					
Total, All Industries	17,420	17,778	358	2.1%	▲
Major Industry Sector Employment					
Retail Trade	3,197	3,217	20	0.6%	▲
Manufacturing	2,637	2,771	134	5.1%	▲
Health Care	2,680	2,630	(50)	-1.9%	▼
Accommodation & Food Services	2,067	2,136	69	3.3%	▲
Educational Services	1,607	1,600	(7)	-0.4%	▼
Public Administration (Government)	1,121	1,163	42	3.7%	▲
Construction	764	817	53	6.9%	▲
Administrative Services	657	679	22	3.3%	▲
Professional, Scientific, and Technical Services	453	466	13	2.9%	▲
Arts, Entertainment & Recreation	361	419	58	16.1%	▲
Finance & Insurance	417	383	(34)	-8.2%	▼
Number of Private Businesses with Employees	1,525	1,545	20	1.3%	▲
Average Weekly Wages	\$690.15	\$709.10	\$18.95	2.7%	▲

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Current Economic Comparisons- 2019 Second Quarter



	Haywood	North Carolina	Nation
Average Home Sales Price (2019 2Q)	\$257,894	\$278,167*	\$313,667
One-Year Change Average Home Sales Price (2019 2Q)	7.7%	3.0%*	3.0%
Median Estimated Monthly Rent (2019 2Q)	\$1,204	\$1,188	\$1,575
One-Year Change Median Estimated Monthly Rent (2019 2Q)	2.6%	3.3%	1.9%
One-Year Change in Value of New Residential Building Permits (2019 2Q)	-5.0%	5.6%	-4.9%
One-Year Change in Units of New Residential Building Permits (2019 2Q)	-16.3%	5.0%	-4.7%
One-Year Change in Employment (2019 1Q)	2.1%	2.2%	1.5%
Average Unemployment Rate (2019 2Q)	3.5%	4.0%	3.5%
Average Weekly Wage (2019 1Q)	\$709	\$1,054	\$1,184
One-Year Change in Average Weekly Wage (2019 1Q)	2.7%	3.2%	2.8%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics, Zillow Research, U.S. Bureau of Economic Analysis. Compiled by SYNEVA Economics