

Haywood County, North Carolina

Current Economic Indicators - 2019 Third Quarter



Home Sales	2018 3Q	2019 3Q	Change	Percent	Trend
New Sales	442	445	3	0.7%	▲
Pending Sales (signed purchase agreement)	310	412	102	32.9%	▲
Closed Sales (sold & no longer active)	319	352	33	10.3%	▲
Median Sales Price	\$218,500	\$226,667	\$8,167	3.7%	▲
Average Sales Price	\$244,797	\$249,334	\$4,537	1.9%	▲
Average Days on Market Until Sale	82	62	(20)	-24.4%	▼
Average Inventory of Homes for Sale	581	497	(84)	-14.5%	▼
Average Months Supply of Inventory	6.6	5.0	(1.6)	-24.2%	▼
Value of Building Permits	2018 3Q	2019 3Q	Change	Percent	Trend
New Residential (single and multi-family)	\$11,758,099	\$12,056,346	\$298,247	2.5%	▲
Residential Additions/Alterations	\$2,463,387	\$2,189,302	-\$274,085	-11.1%	▼
Mobile Homes	\$2,324,844	\$1,407,739	-\$917,105	-39.4%	▼
New Commercial	\$481,000	\$705,803	\$224,803	46.7%	▲
Commercial Additions/Alterations	\$1,966,594	\$7,787,190	\$5,820,596	296.0%	▲
Number of Building Permits	2018 3Q	2019 3Q	Change	Percent	Trend
New Residential (single and multi-family)	55	51	(4)	-7.3%	▼
Residential Additions/Alterations	84	99	15	17.9%	▲
Mobile Homes	27	19	(8)	-29.6%	▼
New Commercial	4	9	5	125.0%	▲
Commercial Additions/Alterations	9	13	4	44.4%	▲
Tourism	2018 3Q	2019 3Q	Change	Percent	Trend
Occupancy Tax Collections	\$531,824	\$578,156	\$46,332	8.7%	▲
Unemployment Rate	2018 3Q	2019 3Q	Change	Percent	Trend
	3.3%	3.5%	+0.2 points	-	▲
Retail Sales	2018 3Q	2019 3Q	Change	Percent	Trend
	\$198,338,299	\$215,418,898	\$17,080,599	8.6%	▲
Employment	2018 2Q	2019 2Q	Change	Percent	Trend
Total, All Industries	17,705	17,856	151	0.9%	▲
Major Industry Sector Employment					
Retail Trade	3,191	3,176	(15)	-0.5%	▼
Manufacturing	2,726	2,810	84	3.1%	▲
Health Care	2,654	2,602	(52)	-2.0%	▼
Accommodation & Food Services	2,268	2,280	12	0.5%	▲
Educational Services	1,564	1,567	3	0.2%	▲
Public Administration (Government)	1,157	1,161	4	0.3%	▲
Construction	836	834	(2)	-0.2%	▼
Administrative Services	634	722	88	13.9%	▲
Professional, Scientific, and Technical Services	443	452	9	2.0%	▲
Arts, Entertainment & Recreation	269	320	51	19.0%	▲
Finance & Insurance	413	392	(21)	-5.1%	▼
Number of Private Businesses with Employees	2018 2Q	2019 2Q	Change	Percent	Trend
	1,546	1,553	7	0.5%	▲
Average Weekly Wages	2018 2Q	2019 2Q	Change	Percent	Trend
	\$674.20	\$706.49	\$32.29	4.8%	▲

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Current Economic Comparisons- 2019 Third Quarter



	Haywood	North Carolina	Nation
Average Home Sales Price (2019 3Q)	\$249,334	\$274,833*	\$313,100
One-Year Change Average Home Sales Price (2019 3Q)	1.9%	4.1%*	3.5%
Median Estimated Monthly Rent (2019 3Q)	\$1,199	\$1,213	\$1,592
One-Year Change Median Estimated Monthly Rent (2019 3Q)	0.0%	2.7%	2.0%
One-Year Change in Value of New Residential Building Permits (2019 3Q)	2.5%	3.7%	8.1%
One-Year Change in Units of New Residential Building Permits (2019 3Q)	-7.3%	-0.6%	8.5%
One-Year Change in Employment (2019 2Q)	0.9%	2.0%	1.3%
Average Unemployment Rate (2019 3Q)	3.5%	4.1%	3.7%
Average Weekly Wage (2019 2Q)	\$706	\$970	\$1,095
One-Year Change in Average Weekly Wage (2019 2Q)	4.8%	3.9%	3.8%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics, Zillow Research, U.S. Bureau of Economic Analysis. Compiled by SYNEVA Economics