

Haywood County, North Carolina

Current Economic Indicators - 2019 Fourth Quarter



	2018 4Q	2019 4Q	Change	Percent	Trend
Home Sales					
New Sales	256	263	7	2.7%	▲
Pending Sales (signed purchase agreement)	215	276	61	28.4%	▲
Closed Sales (sold & no longer active)	279	289	10	3.6%	▲
Median Sales Price	\$228,667	\$250,633	\$21,967	9.6%	▲
Average Sales Price	\$261,011	\$280,734	\$19,723	7.6%	▲
Average Days on Market Until Sale	73	78	6	7.8%	▲
Average Inventory of Homes for Sale	536	460	(76)	-14.2%	▼
Average Months Supply of Inventory	6.0	4.7	(1.3)	-22.2%	▼
Value of Building Permits					
New Residential (single and multi-family)	\$8,126,824	\$13,039,448	\$4,912,624	60.4%	▲
Residential Additions/Alterations	\$1,906,586	\$2,626,083	\$719,497	37.7%	▲
Mobile Homes	\$672,777	\$534,054	-\$138,723	-20.6%	▼
New Commercial	\$1,026,885	\$2,716,020	\$1,689,135	164.5%	▲
Commercial Additions/Alterations	\$1,068,292	\$4,539,355	\$3,471,063	324.9%	▲
Number of Building Permits					
New Residential (single and multi-family)	37	47	10	27.0%	▲
Residential Additions/Alterations	75	90	15	20.0%	▲
Mobile Homes	16	12	(4)	-25.0%	▼
New Commercial	5	7	2	40.0%	▲
Commercial Additions/Alterations	13	35	22	169.2%	▲
Tourism					
Occupancy Tax Collections	\$437,068	\$488,585	\$51,518	11.8%	▲
Unemployment Rate	3.1%	2.9%	-0.2 points	-	▼
Retail Sales	\$204,689,565	\$223,569,612	\$18,880,047	9.2%	▲
Employment					
Total, All Industries	17,649	17,610	(39)	-0.2%	▼
Major Industry Sector Employment					
Retail Trade	3,150	3,127	(23)	-0.7%	▼
Manufacturing	2,746	2,847	101	3.7%	▲
Health Care	2,679	2,426	(253)	-9.4%	▼
Accommodation & Food Services	2,313	2,396	83	3.6%	▲
Educational Services	1,318	1,323	5	0.4%	▲
Public Administration (Government)	1,163	1,175	12	1.0%	▲
Construction	819	871	52	6.3%	▲
Administrative Services	691	706	15	2.2%	▲
Professional, Scientific, and Technical Services	440	448	8	1.8%	▲
Finance & Insurance	421	391	(30)	-7.1%	▼
Arts, Entertainment & Recreation	306	327	21	6.9%	▲
Number of Private Businesses with Employees	1,528	1,564	36	2.4%	▲
Average Weekly Wages	\$694.54	\$707.69	\$13.15	1.9%	▲

Haywood County, North Carolina

Current Economic Comparisons- 2019 Fourth Quarter



	Haywood	North Carolina	Nation
Average Home Sales Price (2019 4Q)	\$280,734	\$272,067*	\$308,833
One-Year Change Average Home Sales Price (2019 3Q)	7.6%	5.2%*	4.8%
Median Estimated Monthly Rent (2019 4Q)	\$1,202	\$1,237	\$1,600
One-Year Change Median Estimated Monthly Rent (2019 4Q)	0.7%	4.5%	2.3%
One-Year Change in Value of New Residential Building Permits (2019 4Q)	60.4%	8.6%	13.9%
One-Year Change in Units of New Residential Building Permits (2019 4Q)	27.0%	10.3%	10.8%
One-Year Change in Employment (2019 3Q)	-0.2%	2.0%	1.2%
Average Unemployment Rate (2019 4Q)	2.9%	3.4%	3.3%
Average Weekly Wage (2019 3Q)	\$708	\$972	\$1,093
One-Year Change in Average Weekly Wage (2019 3Q)	1.9%	3.6%	3.6%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics, Zillow Research, U.S. Bureau of Economic Analysis. Compiled by SYNEVA Economics