

Haywood County, North Carolina

Current Economic Indicators - 2020 First Quarter



Home Sales	2019 1Q	2020 1Q	Change	Percent	Trend
New Sales	290	295	5	1.7%	▲
Pending Sales (signed purchase agreement)	273	314	41	15.0%	▲
Closed Sales (sold & no longer active)	184	232	48	26.1%	▲
Median Sales Price	\$210,967	\$239,250	\$28,283	13.4%	▲
Average Sales Price	\$235,174	\$277,416	\$42,242	18.0%	▲
Average Days on Market Until Sale	92	100	8	8.3%	▲
Average Inventory of Homes for Sale	445	357	(89)	-19.9%	▼
Average Months Supply of Inventory	4.9	3.4	(1.5)	-31.1%	▼
Value of Building Permits	2019 1Q	2020 1Q	Change	Percent	Trend
New Residential (single and multi-family)	\$7,171,544	\$9,156,202	\$1,984,658	27.7%	▲
Residential Additions/Alterations	\$2,726,188	\$2,035,270	-\$690,918	-25.3%	▼
Mobile Homes	\$1,173,763	\$1,306,393	\$132,630	11.3%	▲
New Commercial	\$1,457,089	\$313,500	-\$1,143,589	-78.5%	▼
Commercial Additions/Alterations	\$1,611,320	\$576,406	-\$1,034,914	-64.2%	▼
Number of Building Permits	2019 1Q	2020 1Q	Change	Percent	Trend
New Residential (single and multi-family)	34	40	6	17.6%	▲
Residential Additions/Alterations	70	68	(2)	-2.9%	▼
Mobile Homes	21	13	(8)	-38.1%	▼
New Commercial	7	4	(3)	-42.9%	▼
Commercial Additions/Alterations	12	13	1	8.3%	▲
Tourism	2019 1Q	2020 1Q	Change	Percent	Trend
Occupancy Tax Collections	\$231,559	\$208,869	-\$22,690	-9.8%	▼
Unemployment Rate	2019 1Q	2020 1Q	Change	Percent	Trend
	3.8%	3.7%	-0.1 points	-	▼
Retail Sales	2019 1Q	2020 1Q	Change	Percent	Trend
	\$174,155,934	\$182,039,932	\$7,883,998	4.5%	▲
Employment	2018 4Q	2019 4Q	Change	Percent	Trend
Total, All Industries	17,878	18,002	124	0.7%	▲
Major Industry Sector Employment					
Retail Trade	3,181	3,240	59	1.9%	▲
Manufacturing	2,757	2,783	26	0.9%	▲
Health Care	2,683	2,442	(241)	-9.0%	▼
Accommodation & Food Services	2,227	2,383	156	7.0%	▲
Educational Services	1,564	1,593	29	1.9%	▲
Public Administration (Government)	1,193	1,190	(3)	-0.3%	▼
Construction	810	890	80	9.9%	▲
Administrative Services	702	762	60	8.5%	▲
Professional, Scientific & Technical Services	451	470	19	4.2%	▲
Finance & Insurance	422	389	(33)	-7.8%	▼
Arts, Entertainment & Recreation	332	314	(18)	-5.4%	▼
Number of Private Businesses with Employees	2018 4Q	2019 4Q	Change	Percent	Trend
	1,541	1,573	32	2.1%	▲
Average Weekly Wages	2018 4Q	2019 4Q	Change	Percent	Trend
	\$740.85	\$748.03	\$7.18	1.0%	▲

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Current Economic Comparisons- 2020 First Quarter



	Haywood	North Carolina	Nation
Average Home Sales Price (2020 1Q)	\$277,416	\$272,233*	\$308,267
One-Year Change Average Home Sales Price (2020 1Q)	18.0%	6.5%*	5.8%
One-Year Change in Value of New Residential Building Permits (2020 1Q)	27.7%	29.7%	16.9%
One-Year Change in Units of New Residential Building Permits (2020 1Q)	17.6%	23.9%	11.5%
One-Year Change in Employment (2020 1Q)	0.7%	1.9%	1.2%
Average Unemployment Rate (2020 1Q)	3.7%	4.0%	4.1%
Average Weekly Wage (2019 4Q)	\$748	\$1,036	\$1,185
One-Year Change in Average Weekly Wage (2019 4Q)	1.0%	2.3%	3.5%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics. Compiled by SYNEVA Economics