

Haywood County, North Carolina

Current Economic Indicators - 2020 Second Quarter

Home Sales	2019 2Q	2020 2Q	Change	Percent	Trend
New Sales	524	371	(153)	-29.2%	▼
Pending Sales (signed purchase agreement)	335	372	37	11.0%	▲
Closed Sales (sold & no longer active)	316	246	(70)	-22.2%	▼
Median Sales Price	\$224,133	\$232,667	\$8,533	3.8%	▲
Average Sales Price	\$257,241	\$266,552	\$9,312	3.6%	▲
Average Days on Market Until Sale	92	86	(6)	-6.2%	▼
Average Inventory of Homes for Sale	502	348	(155)	-30.8%	▼
Average Months Supply of Inventory	5.4	3.6	(1.8)	-32.9%	▼
Value of Building Permits	2019 2Q	2020 2Q	Change	Percent	Trend
New Residential (single and multi-family)	\$11,145,138	\$11,853,209	\$708,071	6.4%	▲
Residential Additions/Alterations	\$1,987,300	\$2,405,328	\$418,028	21.0%	▲
Mobile Homes	\$1,076,363	\$1,114,592	\$38,229	3.6%	▲
New Commercial	\$917,855	\$452,195	-\$465,660	-50.7%	▼
Commercial Additions/Alterations	\$384,991	\$528,729	\$143,738	37.3%	▲
Number of Building Permits	2019 2Q	2020 2Q	Change	Percent	Trend
New Residential (single and multi-family)	36	47	11	30.6%	▲
Residential Additions/Alterations	85	96	11	12.9%	▲
Mobile Homes	20	16	(4)	-20.0%	▼
New Commercial	7	2	(5)	-71.4%	▼
Commercial Additions/Alterations	9	10	1	11.1%	▲
Tourism	2019 2Q	2020 2Q	Change	Percent	Trend
Occupancy Tax Collections	\$446,128	\$268,923	-\$177,205	-39.7%	▼
Unemployment Rate	2019 2Q	2020 2Q	Change	Percent	Trend
	3.4%	12.5%	9.1 points	-	▲
Retail Sales	2019 2Q	2020 2Q	Change	Percent	Trend
	\$204,591,010	\$214,440,864	\$9,849,854	4.8%	▲
Employment	2019 1Q	2020 1Q	Change	Percent	Trend
Total, All Industries	17,778	17,537	(241)	-1.4%	▼
Major Industry Sector Employment					
Retail Trade	3,217	3,096	(121)	-3.8%	▼
Manufacturing	2,771	2,679	(92)	-3.3%	▼
Health Care	2,630	2,436	(194)	-7.4%	▼
Accommodation & Food Services	2,136	2,275	139	6.5%	▲
Educational Services	1,600	1,566	(34)	-2.1%	▼
Public Administration (Government)	1,163	1,171	8	0.7%	▲
Construction	817	808	(9)	-1.1%	▼
Administrative Services	679	774	95	14.0%	▲
Professional, Scientific & Technical Services	466	515	49	10.5%	▲
Finance & Insurance	383	399	16	4.2%	▲
Arts, Entertainment & Recreation	419	348	(71)	-16.9%	▼
Number of Private Businesses with Employees	2019 1Q	2020 1Q	Change	Percent	Trend
	14,919	14,676	(243)	-1.6%	▼
Average Weekly Wages	2019 1Q	2020 1Q	Change	Percent	Trend
	\$709.10	\$730.91	\$21.81	3.1%	▲

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Current Economic Comparisons- 2020 Second Quarter

	Haywood	North Carolina	Nation
Average Home Sales Price (2020 2Q)	\$266,552	\$285,033*	\$322,633
One-Year Change Average Home Sales Price (2020 2Q)	3.6%	2.5%*	2.9%
One-Year Change in Value of New Residential Building Permits (2020 2Q)	6.4%	-10.1%	-6.8%
One-Year Change in Units of New Residential Building Permits (2020 2Q)	30.6%	-11.2%	-10.4%
One-Year Change in Employment (2020 1Q)	-1.4%	1.3%	1.0%
Average Unemployment Rate (2020 2Q)	12.5%	11.0%	12.1%
Average Weekly Wage (2020 1Q)	\$731	\$1,095	\$1,222
One-Year Change in Average Weekly Wage (2020 1Q)	3.1%	3.8%	3.3%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics. Compiled by SYNEVA Economics