Haywood County, North Carolina

Current Economic Indicators - 2020 Third Quarter

Home Sales	2019 3Q	2020 3Q	Change	Percent	Trend
New Sales	444	463	19	4.3%	
Pending Sales (signed purchase agreement)	340	473	133	39.1%	
Closed Sales (sold & no longer active)	358	298	(60)	-16.8%	
Median Sales Price	\$225,000	\$277,333	\$52,333	23.3%	
Average Sales Price	\$248,569	\$313,164	\$64,595	26.0%	
Average Days on Market Until Sale	67	69	2	3.0%	
Average Inventory of Homes for Sale	551	280	(272)	-49.3%	_
Average Months Supply of Inventory	5.7	2.7	(3.0)	-53.2%	_
Value of Building Permits	2019 3Q	2020 3Q	Change	Percent	Trend
New Residential (single and multi-family)	\$12,056,346	\$11,175,774	-\$880,572	-7.3%	
Residential Additions/Alterations	\$2,189,302	\$3,766,577	\$1,577,275	72.0%	
Mobile Homes	\$1,407,739	\$1,973,921	\$566,182	40.2%	
New Commercial	\$705,803	\$175,000	-\$530,803	-75.2%	
Commercial Additions/Alterations	\$7,787,190	\$1,535,277	-\$6,251,913	-80.3%	_
Number of Building Permits	2019 3Q	2020 3Q	Change	Percent	Trend
New Residential (single and multi-family)	51	49	(2)	-3.9%	V
Residential Additions/Alterations	99	117	18	18.2%	A
Mobile Homes	19	27	8	42.1%	A
New Commercial	9	2	(7)	-77.8%	_
Commercial Additions/Alterations	13	13	ı	0.0%	-
Tourism	2019 3Q	2020 3Q	Change	Percent	Trend
Occupancy Tax Collections	\$578,156	\$711,746	\$133,590	23.1%	
			_		
	2019 3Q	2020 3Q	Change		Trend
Unemployment Rate	3.4%	7.4%	4.0 points	-	A
	2019 3Q	2020 3Q	Change	Percent	Trend
Retail Sales	\$215,418,898	\$245,445,337	\$30,026,439	13.9%	1 Tenu
Netali Jales	\$215,410,050	7243,443,337	330,020,439	13.570	_
Employment	2019 20	2020 20	Change	Percent	Trend
Employment Total All Industries	2019 2Q	2020 2Q	Change	Percent	Trend
Total, All Industries	2019 2Q 17,856	2020 2Q 15,635	Change (2,221)	Percent -12.4%	Trend
Total, All Industries Major Industry Sector Employment	17,856	15,635	(2,221)	-12.4%	Trend
Total, All Industries Major Industry Sector Employment Retail Trade	17,856 3,176	15,635 2,979	(2,221) (197)	-12.4% -6.2%	Trend ▼
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing	17,856 3,176 2,810	15,635 2,979 2,278	(2,221) (197) (532)	-12.4% -6.2% -18.9%	*
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care	17,856 3,176 2,810 2,602	15,635 2,979 2,278 2,271	(2,221) (197) (532) (331)	-12.4% -6.2% -18.9% -12.7%	▼ ▼ ▼
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services	17,856 3,176 2,810 2,602 2,280	2,979 2,278 2,271 1,639	(2,221) (197) (532) (331) (641)	-12.4% -6.2% -18.9% -12.7% -28.1%	*
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services	17,856 3,176 2,810 2,602 2,280 1,567	2,979 2,278 2,271 1,639 1,376	(2,221) (197) (532) (331) (641) (191)	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2%	* * * * * * * * * * * * * * * * * * *
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government)	17,856 3,176 2,810 2,602 2,280 1,567 1,161	2,979 2,278 2,271 1,639 1,376 1,160	(2,221) (197) (532) (331) (641) (191) (1)	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1%	▼ ▼ ▼
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834	2,979 2,278 2,271 1,639 1,376 1,160 833	(2,221) (197) (532) (331) (641) (191) (1) (1)	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1%	* * * * * * * * * * * * * * * * * * *
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction Administrative Services	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834 722	2,979 2,278 2,271 1,639 1,376 1,160 833 710	(2,221) (197) (532) (331) (641) (191) (1) (1) (1)	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1% -0.1% -1.7%	* * * * * * * * * * * * * * * * * * *
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Tech Services	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834 722 452	15,635 2,979 2,278 2,271 1,639 1,376 1,160 833 710 495	(2,221) (197) (532) (331) (641) (191) (1) (1) (12) 43	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1% -0.1% -1.7% 9.5%	* * * * * * * * * * * * * * * * * * *
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Tech Services Finance & Insurance	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834 722 452 392	15,635 2,979 2,278 2,271 1,639 1,376 1,160 833 710 495 391	(2,221) (197) (532) (331) (641) (191) (1) (1) (12) 43 (1)	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1% -0.1% -1.7% 9.5% -0.3%	* * * * * * * * * * * * * * * * * * *
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Tech Services	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834 722 452	15,635 2,979 2,278 2,271 1,639 1,376 1,160 833 710 495	(2,221) (197) (532) (331) (641) (191) (1) (1) (12) 43	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1% -0.1% -1.7% 9.5%	* * * * * * * * * * * * * * * * * * *
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Tech Services Finance & Insurance	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834 722 452 392 206	15,635 2,979 2,278 2,271 1,639 1,376 1,160 833 710 495 391 195	(2,221) (197) (532) (331) (641) (191) (1) (1) (12) 43 (1) (11)	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1% -0.1% -1.7% 9.5% -0.3% -5.3%	* * * * * * * * * * * * * * * * * * *
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Tech Services Finance & Insurance Transportation & Warehousing	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834 722 452 392 206 2019 2Q	15,635 2,979 2,278 2,271 1,639 1,376 1,160 833 710 495 391 195	(2,221) (197) (532) (331) (641) (191) (1) (1) (12) 43 (1) (11) Change	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1% -0.1% -1.7% 9.5% -0.3% -5.3%	V V V V V Trend
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Tech Services Finance & Insurance	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834 722 452 392 206	15,635 2,979 2,278 2,271 1,639 1,376 1,160 833 710 495 391 195	(2,221) (197) (532) (331) (641) (191) (1) (1) (12) 43 (1) (11)	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1% -0.1% -1.7% 9.5% -0.3% -5.3%	* * * * * * * * * * * * * * * * * * *
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Tech Services Finance & Insurance Transportation & Warehousing	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834 722 452 392 206 2019 2Q 1,553	15,635 2,979 2,278 2,271 1,639 1,376 1,160 833 710 495 391 195 2020 2Q 1,636	(2,221) (197) (532) (331) (641) (191) (1) (1) (12) 43 (1) (11) Change 83	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1% -0.1% -0.3% -5.3% Percent 5.3%	V V V V V Trend
Total, All Industries Major Industry Sector Employment Retail Trade Manufacturing Health Care Accommodations & Food Services Educational Services Public Administration (Government) Construction Administrative Services Professional, Scientific & Tech Services Finance & Insurance Transportation & Warehousing	17,856 3,176 2,810 2,602 2,280 1,567 1,161 834 722 452 392 206 2019 2Q	15,635 2,979 2,278 2,271 1,639 1,376 1,160 833 710 495 391 195	(2,221) (197) (532) (331) (641) (191) (1) (1) (12) 43 (1) (11) Change	-12.4% -6.2% -18.9% -12.7% -28.1% -12.2% -0.1% -0.1% -1.7% 9.5% -0.3% -5.3%	V V V V V Trend

Haywood County, North Carolina

Current Economic Comparisons- 2020 Third Quarter

	Haywood	North Carolina	Nation
Average Home Sales Price (2020 3Q)	\$313,164	\$290,533*	\$341,133
One-Year Change Average Home Sales Price (2020 3Q)	26.0%	5.7%*	9.0%
One-Year Change in Value of New Residential Building Permits (2020 3Q)	-7.3%	16.4%	13.2%
One-Year Change in Units of New Residential Building Permits (2020 3Q)	-3.9%	7.5%	9.3%
One-Year Change in Employment (2020 2Q)	-12.4%	-9.1%	-11.7%
Average Unemployment Rate (2020 3Q)	7.4%	7.5%	8.9%
Average Weekly Wage (2020 2Q)	\$740	\$1,038	\$1,188
One-Year Change in Average Weekly Wage (2020 2Q)	4.7%	6.9%	8.6%

^{*}North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, NC Association of REALTORS®, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics. Compiled by SYNEVA Economics