

Haywood County, North Carolina

Current Economic Indicators - 2021 First Quarter



| Home Sales | 2020 1Q | 2021 1Q | Change | Percent | Trend |
|--|----------------|----------------|---------------|----------------|--------------|
| New Listings | 295 | 325 | 30 | 10.2% | ▲ |
| Pending Sales (signed purchase agreement) | 261 | 362 | 101 | 38.7% | ▲ |
| Closed Sales (sold & no longer active) | 235 | 271 | 36 | 15.3% | ▲ |
| Median Sales Price | \$234,833 | \$284,000 | \$49,167 | 20.9% | ▲ |
| Average Sales Price | \$275,960 | \$334,869 | \$58,910 | 21.3% | ▲ |
| Average Days on Market Until Sale | 99 | 48 | (51) | -51.7% | ▼ |
| Average Inventory of Homes for Sale | 409 | 170 | (239) | -58.4% | ▼ |
| Average Months Supply of Inventory | 4.1 | 1.5 | (2.7) | -64.5% | ▼ |
| Value of Building Permits | 2020 1Q | 2021 1Q | Change | Percent | Trend |
| New Residential (single and multi-family) | \$9,156,202 | \$18,274,787 | \$9,118,585 | 99.6% | ▲ |
| Residential Additions/Alterations | \$2,035,270 | \$4,490,753 | \$2,455,483 | 120.6% | ▲ |
| Mobile Homes | \$651,086 | \$2,079,534 | \$1,428,448 | 219.4% | ▲ |
| New Commercial | \$313,500 | \$5,921,135 | \$5,607,635 | 1,788.7% | ▲ |
| Commercial Additions/Alterations | \$576,406 | \$1,111,437 | \$535,031 | 92.8% | ▲ |
| Number of Building Permits | 2020 1Q | 2021 1Q | Change | Percent | Trend |
| New Residential (single and multi-family) | 40 | 59 | 19 | 47.5% | ▲ |
| Residential Additions/Alterations | 68 | 82 | 14 | 20.6% | ▲ |
| Mobile Homes | 13 | 20 | 7 | 53.8% | ▲ |
| New Commercial | 4 | 7 | 3 | 75.0% | ▲ |
| Commercial Additions/Alterations | 13 | 17 | 4 | 30.8% | ▲ |
| Key Indicators | 2020 1Q | 2021 1Q | Change | Percent | Trend |
| Occupancy Tax Collections | \$208,869 | \$475,899 | \$267,030 | 127.8% | ▲ |
| Unemployment Rate | 3.4% | 5.0% | 1.6 points | - | ▲ |
| Retail Sales | \$182,039,932 | \$244,183,061 | \$62,143,129 | 34.1% | ▲ |
| Employment (most current) | 2019 4Q | 2020 4Q | Change | Percent | Trend |
| Total, All Industries | 18,002 | 17,094 | (908) | -5.0% | ▼ |
| Major Industry Sector Employment | | | | | |
| Retail Trade | 3,240 | 3,233 | (7) | -0.2% | ▼ |
| Manufacturing | 2,783 | 2,539 | (244) | -8.8% | ▼ |
| Health Care | 2,442 | 2,334 | (108) | -4.4% | ▼ |
| Accommodation & Food Services | 2,383 | 2,216 | (167) | -7.0% | ▼ |
| Educational Services | 1,577 | 1,450 | (127) | -8.1% | ▼ |
| Professional & Business Services | 1,311 | 1,270 | (41) | -3.1% | ▼ |
| Public Administration (Government) | 1,190 | 1,165 | (25) | -2.1% | ▼ |
| Construction | 890 | 839 | (51) | -5.7% | ▼ |
| Administrative Services | 762 | 687 | (75) | -9.8% | ▼ |
| Finance & Insurance | 389 | 383 | (6) | -1.5% | ▼ |
| Arts, Entertainment & Recreation | 314 | 297 | (17) | -5.4% | ▼ |
| Wholesale Trade | 202 | 199 | (3) | -1.5% | ▼ |
| Transportation & Warehousing | 199 | 194 | (5) | -2.5% | ▼ |
| Real Estate | 163 | 180 | 17 | 10.4% | ▲ |
| Information | 116 | 99 | (17) | -14.7% | ▼ |
| Number of Private Businesses with Employees | 1,573 | 1,646 | 73 | 4.6% | ▲ |
| Average Weekly Wages | \$748.03 | \$849.05 | \$101.02 | 13.5% | ▲ |



Haywood County, North Carolina

Current Economic Comparisons- 2021 First Quarter

| | Haywood | North Carolina | Nation |
|--|-----------|----------------|-----------|
| Average Home Sales Price (2021 1Q) | \$334,869 | \$306,033* | \$344,333 |
| One-Year Change Average Home Sales Price (2021 1Q) | 21.3% | 12.4%* | 11.7% |
| One-Year Change in Value of New Residential Building Permits (2021 1Q) | 99.6% | 37.4% | 27.4% |
| One-Year Change in Units of New Residential Building Permits (2021 1Q) | 47.5% | 25.5% | 20.2% |
| One-Year Change in Employment (2020 4Q) | -5.0% | -3.1% | -6.0% |
| Average Unemployment Rate (2021 1Q) | 5.0% | 5.4% | 6.5% |
| Average Weekly Wage (2020 4Q) | \$849 | \$1,152 | \$1,231 |
| One-Year Change in Average Weekly Wage (2020 4Q) | 13.5% | 11.2% | 8.1% |

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics. Compiled by SYNEVA Economics