

Haywood County, North Carolina

Current Economic Indicators - 2021 Second Quarter



Home Sales	2020 2Q	2021 2Q	Change	Percent	Trend
New Listings	441	507	66	15.0%	▲
Pending Sales (signed purchase agreement)	330	454	124	37.6%	▲
Closed Sales (sold & no longer active)	249	353	104	41.8%	▲
Median Sales Price	\$232,500	\$300,019	\$67,519	29.0%	▲
Average Sales Price	\$267,333	\$348,610	\$81,277	30.4%	▲
Average Days on Market Until Sale	84	35	(49)	-58.7%	▼
Average Inventory of Homes for Sale	391	201	(190)	-48.6%	▼
Average Months Supply of Inventory	4.1	1.6	(2.5)	-61.8%	▼
Value of Building Permits	2020 2Q	2021 2Q	Change	Percent	Trend
New Residential (single and multi-family)	\$11,853,209	\$26,604,300	\$14,751,091	124.4%	▲
Residential Additions/Alterations	\$2,405,328	\$4,901,307	\$2,495,979	103.8%	▲
Mobile Homes	\$1,114,592	\$2,041,160	\$926,568	83.1%	▲
New Commercial	\$452,195	\$6,063,392	\$5,611,197	1,240.9%	▲
Commercial Additions/Alterations	\$528,729	\$921,796	\$393,067	74.3%	▲
Number of Building Permits	2020 2Q	2021 2Q	Change	Percent	Trend
New Residential (single and multi-family)	47	67	20	42.6%	▲
Residential Additions/Alterations	96	97	1	1.0%	▲
Mobile Homes	16	22	6	37.5%	▲
New Commercial	2	10	8	400.0%	▲
Commercial Additions/Alterations	10	14	4	40.0%	▲
Key Indicators	2020 2Q	2021 2Q	Change	Percent	Trend
Occupancy Tax Collections	\$268,923	\$742,022	\$473,099	175.9%	▲
Unemployment Rate	13.7%	4.2%	-9.5 points	-	▼
Retail Sales	\$214,440,864	\$273,265,897	\$58,825,033	27.4%	▲
Employment (most current)	2020 1Q	2021 1Q	Change	Percent	Trend
Total, All Industries	17,555	17,112	(443)	-2.5%	▼
Major Industry Sector Employment					
Retail Trade	3,096	3,160	64	2.1%	▲
Manufacturing	2,679	2,583	(96)	-3.6%	▼
Health Care	2,442	2,353	(89)	-3.6%	▼
Accommodation & Food Services	2,275	2,192	(83)	-3.6%	▼
Educational Services	1,566	1,440	(126)	-8.0%	▼
Professional & Business Services	1,383	1,270	(113)	-8.2%	▼
Public Administration (Government)	1,171	1,128	(43)	-3.7%	▼
Construction	808	858	50	6.2%	▲
Administrative Services	787	642	(145)	-18.4%	▼
Finance & Insurance	399	381	(18)	-4.5%	▼
Arts, Entertainment & Recreation	348	379	31	8.9%	▲
Wholesale Trade	194	228	34	17.5%	▲
Transportation & Warehousing	205	207	2	1.0%	▲
Real Estate	157	178	21	13.4%	▲
Information	114	102	(12)	-10.5%	▼
Number of Private Businesses with Employees	1,616	1,642	26	1.6%	▲
Average Weekly Wages	\$731	\$746	\$15	2.1%	▲

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Current Economic Comparisons- 2021 Second Quarter



	Haywood	North Carolina	Nation
Average Home Sales Price (2021 2Q)	\$348,610	\$332,600*	\$372,333
One-Year Change Average Home Sales Price (2021 2Q)	30.4%	9.7%*	15.4%
One-Year Change in Value of New Residential Building Permits (2021 2Q)	124.4%	53.5%	48.0%
One-Year Change in Units of New Residential Building Permits (2021 2Q)	42.6%	34.4%	36.6%
One-Year Change in Employment (2021 1Q)	-2.5%	-2.3%	-5.4%
Average Unemployment Rate (2021 2Q)	4.2%	4.6%	5.8%
Average Weekly Wage (2021 1Q)	\$746	\$1,136	\$1,289
One-Year Change in Average Weekly Wage (2021 1Q)	2.1%	3.8%	5.6%

*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics. Compiled by SYNEVA Economics