

# Haywood County, North Carolina

## Current Economic Indicators - 2021 Third Quarter

Home Sales	2020 3Q	2021 3Q	Change	Percent	Trend
New Listings	462	438	(24)	-5.2%	▼
Pending Sales (signed purchase agreement)	420	452	32	7.6%	▲
Closed Sales (sold & no longer active)	302	382	80	26.5%	▲
Median Sales Price	\$275,540	\$316,500	\$40,960	14.9%	▲
Average Sales Price	\$311,588	\$363,976	\$52,388	16.8%	▲
Average Days on Market Until Sale	70	23	(47)	-66.8%	▼
Average Inventory of Homes for Sale	331	217	(114)	-34.5%	▼
Average Months Supply of Inventory	3.2	1.8	(1.5)	-45.4%	▼
Value of Building Permits	2020 3Q	2021 3Q	Change	Percent	Trend
New Residential (single and multi-family)	\$11,175,774	\$21,563,734	\$10,387,960	93.0%	▲
Residential Additions/Alterations	\$3,766,577	\$4,671,677	\$905,100	24.0%	▲
Mobile Homes	\$1,973,921	\$1,876,729	-\$97,192	-4.9%	▼
New Commercial	\$175,000	\$821,000	\$646,000	369.1%	▲
Commercial Additions/Alterations	\$1,535,277	\$528,471	-\$1,006,806	-65.6%	▼
Number of Building Permits	2020 3Q	2021 3Q	Change	Percent	Trend
New Residential (single and multi-family)	49	55	6	12.2%	▲
Residential Additions/Alterations	117	121	4	3.4%	▲
Mobile Homes	27	23	(4)	-14.8%	▼
New Commercial	2	5	3	150.0%	▲
Commercial Additions/Alterations	13	17	4	30.8%	▲
Key Indicators	2020 3Q	2021 3Q	Change	Percent	Trend
Occupancy Tax Collections	\$711,746	\$897,101	\$185,355	26.0%	▲
Unemployment Rate	7.6%	3.8%	-3.9 points	-	▼
Retail Sales	\$245,445,337	\$276,361,496	\$30,916,159	12.6%	▲
Employment (most current)	2020 2Q	2021 2Q	Change	Percent	Trend
Total, All Industries	15,635	17,335	1,700	10.9%	▲
Major Industry Sector Employment					
Retail Trade	2,979	3,160	181	6.1%	▲
Manufacturing	2,278	2,627	349	15.3%	▲
Health Care	1,639	2,367	728	44.4%	▲
Accommodation & Food Services	2,271	2,312	41	1.8%	▲
Educational Services	1,376	1,470	94	6.8%	▲
Professional & Business Services	1,160	1,147	(13)	-1.1%	▼
Public Administration (Government)	833	890	57	6.8%	▲
Construction	710	707	(3)	-0.4%	▼
Administrative Services	495	550	55	11.1%	▲
Finance & Insurance	391	386	(5)	-1.3%	▼
Arts, Entertainment & Recreation	183	261	78	42.6%	▲
Wholesale Trade	184	237	53	28.8%	▲
Transportation & Warehousing	195	202	7	3.6%	▲
Real Estate	137	181	44	32.1%	▲
Information	99	100	1	1.0%	▲
Number of Private Businesses with Employees	1,579	1,634	55	3.5%	▲
Average Weekly Wages	\$740	\$775	\$35.00	4.7%	▲

# Haywood County, North Carolina

## Current Economic Comparisons- 2021 Third Quarter

	Haywood	North Carolina	Nation
Average Home Sales Price (2021 3Q)	\$363,976	\$334,667*	\$375,533
One-Year Change Average Home Sales Price (2021 3Q)	16.8%	15.2%*	10.1%
One-Year Change in Value of New Residential Building Permits (2021 3Q)	93.0%	30.0%	12.5%
One-Year Change in Units of New Residential Building Permits (2021 3Q)	12.2%	26.6%	8.4%
One-Year Change in Employment (2021 2Q)	10.9%	9.6%	9.2%
Average Unemployment Rate (2021 3Q)	3.8%	4.3%	5.2%
Average Weekly Wage (2021 2Q)	\$775	\$1,092	\$1,241
One-Year Change in Average Weekly Wage (2021 2Q)	4.7%	5.1%	4.5%

\*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics. Compiled by SYNEVA Economics