

# Haywood County, North Carolina

## Current Economic Indicators - 2021 Fourth Quarter

Home Sales	2020 4Q	2021 4Q	Change	Percent	Trend
New Listings	322	306	(16)	-5.0%	▼
Pending Sales (signed purchase agreement)	316	356	40	12.7%	▲
Closed Sales (sold & no longer active)	407	374	(33)	-8.1%	▼
Median Sales Price	\$264,667	\$334,333	\$69,667	26.3%	▲
Average Sales Price	\$325,848	\$376,955	\$51,107	15.7%	▲
Average Days on Market Until Sale	59	37	(22)	-37.1%	▼
Average Inventory of Homes for Sale	282	180	(101)	-36.0%	▼
Average Months Supply of Inventory	2.5	1.5	(1.0)	-40.8%	▼
<b>Value of Building Permits</b>	<b>2020 4Q</b>	<b>2021 4Q</b>	<b>Change</b>	<b>Percent</b>	<b>Trend</b>
New Residential (single and multi-family)	\$19,729,419	\$15,858,004	-\$3,871,415	-19.6%	▼
Residential Additions/Alterations	\$2,919,226	\$3,795,971	\$876,745	30.0%	▲
Mobile Homes	\$1,662,934	\$2,782,259	\$1,119,325	67.3%	▲
New Commercial	\$6,002,345	\$1,875,000	-\$4,127,345	-68.8%	▼
Commercial Additions/Alterations	\$770,900	\$5,639,476	\$4,868,576	631.5%	▲
<b>Number of Building Permits</b>	<b>2020 4Q</b>	<b>2021 4Q</b>	<b>Change</b>	<b>Percent</b>	<b>Trend</b>
New Residential (single and multi-family)	52	53	1	1.9%	▲
Residential Additions/Alterations	75	106	31	41.3%	▲
Mobile Homes	19	33	14	73.7%	▲
New Commercial	9	5	(4)	-44.4%	▼
Commercial Additions/Alterations	12	15	3	25.0%	▲
<b>Key Indicators</b>	<b>2020 4Q</b>	<b>2021 4Q</b>	<b>Change</b>	<b>Percent</b>	<b>Trend</b>
<b>Occupancy Tax Collections</b>	\$630,929	\$747,007	\$116,078	18.4%	▲
<b>Unemployment Rate</b>	5.8%	3.1%	-2.7 points	-	▼
<b>Retail Sales</b>	\$255,168,339	\$304,283,172	\$49,114,833	19.2%	▲
<b>Employment (most current)</b>	<b>2020 3Q</b>	<b>2021 3Q</b>	<b>Change</b>	<b>Percent</b>	<b>Trend</b>
<b>Total, All Industries</b>	16,660	17,139	479	2.9%	▲
<b>Major Industry Sector Employment</b>					
Retail Trade	3,071	3,151	80	2.6%	▲
Manufacturing	2,478	2,586	108	4.4%	▲
Accommodation & Food Services	2,208	2,341	133	6.0%	▲
Health Care	2,353	2,285	(68)	-2.9%	▼
Educational Services	1,249	1,309	60	4.8%	▲
Public Administration (Government)	1,197	1,137	(60)	-5.0%	▼
Construction	858	894	36	4.2%	▲
Administrative Services	702	727	25	3.6%	▲
Professional, Scientific & Technical Services	498	535	37	7.4%	▲
Finance & Insurance	388	390	2	0.5%	▲
Arts, Entertainment & Recreation	251	250	(1)	-0.4%	▼
Wholesale Trade	179	246	67	37.4%	▲
Transportation & Warehousing	193	211	18	9.3%	▲
Real Estate	166	188	22	13.3%	▲
Information	100	108	8	8.0%	▲
<b>Number of Private Businesses with Employees</b>	1,633	1,716	83	5.1%	▲
<b>Average Weekly Wages</b>	\$756	\$800	\$44	5.8%	▲

# Haywood County, North Carolina

## Current Economic Comparisons- 2021 Fourth Quarter

	Haywood	North Carolina	Nation
Average Home Sales Price (2021 4Q)	\$376,955	\$341,167*	\$372,733
One-Year Change Average Home Sales Price (2021 4Q)	15.7%	11.8%*	8.6%
One-Year Change in Value of New Residential Building Permits (2021 4Q)	-19.6%	13.0%	9.3%
One-Year Change in Units of New Residential Building Permits (2021 4Q)	1.9%	13.4%	6.4%
One-Year Change in Employment (2021 3Q)	2.9%	5.4%	5.7%
Average Unemployment Rate (2021 4Q)	3.1%	3.7%	4.0%
Average Weekly Wage (2021 3Q)	\$800	\$1,112	\$1,251
One-Year Change in Average Weekly Wage (2021 3Q)	5.8%	7.1%	6.7%

\*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics. Compiled by SYNEVA Economics