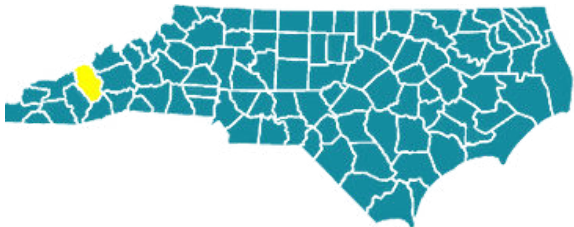




# Haywood County Economic Indicators

Latest Data Available



## Residential Home Sales

<b>57</b>	<b>58</b>	<b>1.8%</b>
February 2023	February 2024	Yearly Change

## Taxable Sales & Purchases

<b>\$105,363,783</b>	<b>7.4%</b>
November 2023	Yearly Change

## New Listings

<b>67</b>	<b>88</b>	<b>31.3%</b>
February 2023	February 2024	Yearly Change

## Unemployment Rates

<b>3.2%</b>	<b>3.3%</b>	<b>0.1%</b>
January 2023	January 2024	Yearly Change

“

- Unemployment remains low at 3.3% in January, still below both the nation and state.
- February's new home sales listings rose by 31.3% over the year, the largest percentage increase since April 2021.
- February's average and median home sales prices both show annual declines, the first time since November 2022.

”

**Tom Tveidt,**  
Research  
Economist



## Occupancy Tax Collections

<b>\$191,660</b>	<b>202,494</b>	<b>5.7%</b>
December 2022	December 2023	Yearly Change

### Total Value of Building Permits

\$11,063,115 (February 2024)  
-67% Yearly Change

### Total Number of Building Permits

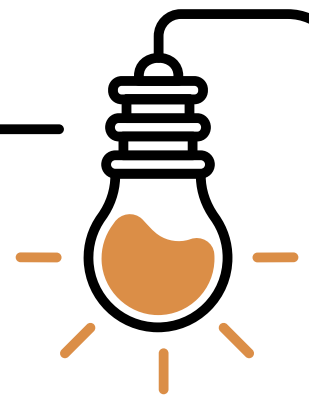
76 (February 2024) | 49% Yearly Change

### Total Industry Employment

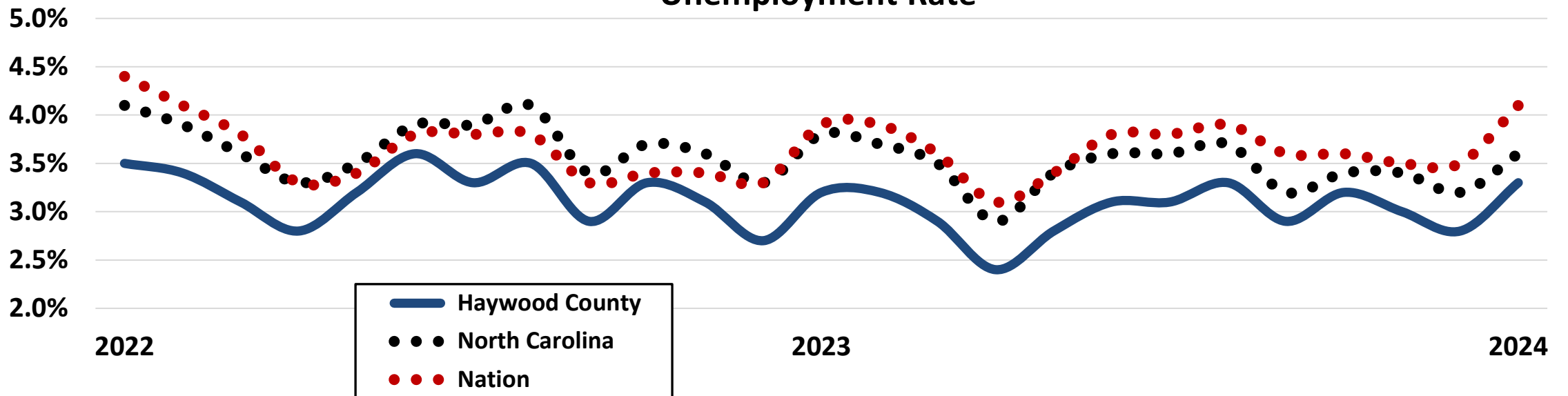
2023 2Q 17,819 | 2.2% Change

### Total Wages - All Industries

2023 2Q \$215,903,036 | 13.4% Change



### Unemployment Rate



	Monthly Data (most current available)			AVG Y-T-D 2023	AVG Y-T-D 2024	Change
<b>Employment</b>	<b>Jan 2023</b>	<b>Jan 2024</b>	<b>Change</b>			
Total Labor Force	30,285	30,400	0.4%	30,285	30,400	0.4%
Employed	29,309	29,401	0.3%	29,309	29,401	0.3%
Unemployed	976	999	2.4%	976	999	2.4%
Unemployment Rate (%)	3.2%	3.3%	0.1%	3.2%	3.3%	0.1%
<b>Retail Sales</b>	<b>Nov 2022</b>	<b>Nov 2023</b>	<b>Change</b>	<b>Y-T-D 2022</b>	<b>Y-T-D 2023</b>	<b>Change</b>
Taxable Sales & Purchases	\$98,101,516	\$105,363,783	7.4%	\$1,073,888,461	\$1,121,046,554	4.4%
<b>Tourism</b>	<b>Dec 2022</b>	<b>Dec 2023</b>	<b>Change</b>	<b>Y-T-D 2022</b>	<b>Y-T-D 2023</b>	<b>Change</b>
Occupancy Tax Collections	\$191,660	\$202,494	5.7%	\$3,047,196	\$3,156,264	3.6%
<b>Home Sales</b>	<b>Feb 2023</b>	<b>Feb 2024</b>	<b>Change</b>	<b>Y-T-D 2023</b>	<b>Y-T-D 2024</b>	<b>Change</b>
New Listings	67	88	31.3%	148	147	-0.7%
Pending Sales (signed purchase agreement)	72	76	5.6%	159	144	-9.4%
Closed Sales (sold & no longer active)	57	58	1.8%	110	125	13.6%
Median Sales Price	\$350,000	\$334,500	-4.4%	\$340,000	\$359,750	5.8%
Average Sales Price	\$436,178	\$379,349	-13.0%	\$406,895	\$403,964	-0.7%
Percent of Original List Price Received	91.5%	91.3%	-0.2%	91.7%	92.1%	0.4%
Average Days on Market Until Sale	75	57	-24.0%	58	60	3.4%
Average Inventory of Homes for Sale	180	191	6.1%	192	184	-4.2%
Average Months Supply of Inventory	1.9	2.2	15.8%	2.1	2.1	2.4%
<b>Value of Building Permits</b>	<b>Feb 2023</b>	<b>Feb 2024</b>	<b>Change</b>	<b>Y-T-D 2023</b>	<b>Y-T-D 2024</b>	<b>Change</b>
Total Value	\$33,529,122	\$11,063,115	-67.0%	\$43,085,253	\$30,884,402	-28.3%
New Residential (single and multi family)	\$5,184,551	\$7,863,474	51.7%	\$12,484,509	\$16,629,613	33.2%
Residential Additions/Alterations	\$2,071,491	\$1,475,286	-28.8%	\$4,088,230	\$2,236,413	-45.3%
Mobile Homes	\$840,458	\$878,223	4.5%	\$1,214,952	\$1,171,284	-3.6%
New Commercial	\$26,001,188	\$381,355	-98.5%	\$26,001,188	\$10,587,957	-59.3%
Commercial Additions/Alterations	\$214,232	\$1,240,000	478.8%	\$386,866	\$1,300,400	236.1%
<b>Number of Building Permits</b>	<b>Feb 2023</b>	<b>Feb 2024</b>	<b>Change</b>	<b>Y-T-D 2023</b>	<b>Y-T-D 2024</b>	<b>Change</b>
Total Number	51	76	49.0%	107	142	32.7%
New Residential (single and multi family)	14	30	114.3%	31	51	64.5%
Residential Additions/Alterations	24	35	45.8%	58	66	13.8%
Mobile Homes	5	7	40.0%	9	11	22.2%
New Commercial	5	2	-60.0%	5	8	60.0%
Commercial Additions/Alterations	4	7	75.0%	7	12	71.4%

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Quarterly Data (most current available)						
Industry Employment	2022 2Q	2023 2Q	Change	AVG Y-T-D 2022	AVG Y-T-D 2023	Change
Total, All Industries	17,429	17,819	2.2%	17,384	17,803	2.4%
Retail Trade	3,216	3,364	4.6%	3,216	3,345	4.0%
Accommodation & Food Services	2,327	2,546	9.4%	2,266	2,469	9.0%
Manufacturing	2,595	2,459	-5.2%	2,582	2,516	-2.5%
Health Care & Social Assistance	2,197	2,300	4.7%	2,196	2,291	4.3%
Educational Services	1,437	1,289	-10.3%	1,475	1,357	-8.0%
Public Administration (Government)	1,164	1,174	0.9%	1,166	1,165	0.0%
Construction	914	919	0.5%	919	905	-1.5%
Administrative Services	758	836	10.3%	732	806	10.1%
Professional, Scientific & Technical Services	573	589	2.8%	578	592	2.5%
Other Services	532	560	5.3%	519	547	5.4%
Finance & Insurance	413	415	0.5%	407	417	2.5%
Arts, Entertainment & Recreation	282	313	11.0%	333	348	4.7%
Wholesale Trade	275	283	2.9%	270	282	4.3%
Transportation & Warehousing	211	211	0.0%	200	212	5.8%
Real Estate	211	207	-1.9%	211	204	-3.3%
Information	111	115	3.6%	112	118	5.4%
Utilities	101	102	1.0%	99	101	1.5%
Management of Companies and Enterprises	71	101	42.3%	70	97	38.8%
Wages	2022 2Q	2023 2Q	Change	Y-T-D 2021	Y-T-D 2022	Change
Total, All Industries	\$190,325,069	\$215,903,036	13.4%	\$189,697,454	\$212,956,509	12.3%
Weekly Average	\$840	\$932	11.0%	\$840	\$920	9.5%
Businesses	2022 2Q	2023 2Q	Change	AVG Y-T-D 2021	AVG Y-T-D 2022	Change
Total establishments with employees	1,828	1,963	7.4%	1,809	1,952	7.9%

Comparisons- (most current available)	Haywood	North Carolina	Nation
One-Year Change in Employment (Jan. 2024)	0.3%	1.6%	0.6%
Unemployment Rate (Jan. 2024)	3.3%	3.6%	4.1%
Average Weekly Wage (2023 2Q)	\$932	\$1,198	\$1,332
One-Year Change Average Weekly Wage (2023 2Q)	11.0%	3.3%	3.2%
Median Home Sales Price (Jan 2024)	\$385,000	\$345,100*	\$379,100
One-Year Change Median Home Sales Price (Jan 2024)	16.7%	4.1%*	5.0%
One-Year Change Total Home Sales (Jan 2024)	26.4%	1.9%*	1.3%
One-Year Change in Value of New Res. Building Permits (Jan 2024)	20.1%	10.8%	28.4%
One-Year Change in Units of New Res. Building Permits (Jan 2024)	23.5%	7.5%	10.0%

\*North Carolina unavailable, data reflects southern states average.

Sources: Carolina Multiple Listing Services, Inc., Haywood County Development Services, Haywood County Finance Department, NC Department of Commerce, NC Department of Revenue, National Association of REALTORS®, U.S. Census Bureau, U.S. Bureau of Labor Statistics.

Compiled by SYNEVA Economics

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